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INPEX-supported ICE Futures Abu Dhabi (IFAD) Commences Trading

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that ICE Futures Abu Dhabi (IFAD) was launched on March 29, 2021, commencing the trading of Murban crude futures contracts. INPEX, which has a participating interest in Murban crude, is a [joint shareholder](#) of IFAD, alongside the Abu Dhabi National Oil Company (ADNOC) and other global energy companies. IFAD is operated and managed by Intercontinental Exchange, Inc. (ICE).

Murban crude, which is the flagship crude grade of Abu Dhabi in the United Arab Emirates (UAE), was until now mainly traded physically. Through IFAD, the crude grade will henceforth also be traded on the futures trading market, which is expected to enable trading based on more transparent and stable prices.

Furthermore, the launch of IFAD is expected to increase the value of Murban crude over the medium- to long-term, given Murban crude's superior characteristics including high production volume, plentiful reserves, stable composition, lower carbon intensity and reliable export infrastructure.

Through IFAD, INPEX is committed to contributing to the development of the futures market exchange while working more closely with ADNOC to further improve the value of Murban crude.



A scene from the IFAD Launch Event

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. Through building a cleaner upstream business and advancing hydrogen and renewables solutions, INPEX aims to become a leading energy company and continue providing a stable and efficient supply of energy to its customers while pioneering energy transformation towards a net zero carbon society by 2050. For more information, visit <https://www.inpex.co.jp/english/index.html>.

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